FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | |
| Estimated average I | nurden | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Thompson Karen M.</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol NuStar Energy L.P. [NS] | | | | | | | | | Check all a Di | applicable) rector | | Owner | | |
|--|--|---------------------|---|---------|--|--|-------------------------------------|---|---|-------|---|---------------------|--|---|---|--|-------|------------------------------------|--|
| (Last) (First) (Middle) 19003 IH-10 WEST | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/16/2016 | | | | | | | | | A be | ficer (give title low) /P & GC-Lit | | Other (specify below) eg & Environ | |
| (Street) SAN ANTONIO TX 78257 (City) (State) (Zip) | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | ne) X Fo | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Tabl | e I - No | n-Deriv | ative | Se | curiti | es Ac | quired | , Dis | posed o | f, or | Ben | eficia | ally Ow | ned | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date, | | Transaction Dispose Code (Instr. 5) | | rities Acquired (A) ed Of (D) (Instr. 3, 4 | | | nd Sed Ber Ow | mount of urities eficially ned Following orted | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | | Code | v | Amount | (| A) or O) | Price | Tra | nsaction(s) tr. 3 and 4) | | (111341. 4) | |
| Common Units ⁽¹⁾ 12/16/2 | | | | /2016 | 2016 | | F | | 268 | | D | \$47 | .95 | 18,482 | D | | | | |
| Common Units ⁽¹⁾ 12/19/2 | | | | /2016 | | F | | 267 | | D | \$47 | .93 | 18,215 | D | | | | | |
| | | Та | | | | | | • | | | sed of, onvertib | | | | y Owne | d | | | |
| Title of erivative ecurity enstr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) | | n Date, ay/Year) | 4. Transaction Code (Instr. 8) | | n of Deri Secu Acqu (A) of Disp of (Inst and | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date Expiration Date Expiration | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | 8. Price of Derivative Security (Instr. 5) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |

Explanation of Responses:

1. "Common Units" reported are units not distributed to the reporting person in order to satisfy the reporting person's tax obligations on grants.

Remarks:

/s/ Michelle S. Miller, as Attorney-in-Fact for Karen M. 12/20/2016 Thompson

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.