

NuStar Energy L.P.
2012 Segment Operating Data
(Unaudited, Thousands of Dollars, Except Barrel/Day Information)

The following table reflects the results of operations for each of NuStar Energy L.P.'s operating segments and a reconciliation of the combined segments to the consolidated operating income.

	For the Three Months Ended				For the Year Ended
	March 31	June 30	September 30	December 31	December
Operating Data:					
Storage					
Throughput (barrels/day)	739,076	747,774	780,560	794,335	765,556
Throughput revenue	\$ 22,264	\$ 22,193	\$ 23,222	\$ 27,933	\$ 95,612
Storage lease revenue	118,476	125,394	121,104	117,480	482,454
Total revenue	\$ 140,740	\$ 147,587	\$ 144,326	\$ 145,413	\$ 578,066
Impairment Loss (Placedo Terminal)	-	2,126	-	-	2,126
Operating expenses	62,465	68,683	71,095	86,638	288,881
Depreciation and amortization	21,998	21,793	21,989	22,437	88,217
Segment operating income	\$ 56,277	\$ 54,985	\$ 51,242	\$ 36,338	\$ 198,842
Pipeline					
Throughput (barrels/day)(crude)	330,081	291,880	357,064	402,813	345,648
Throughput (barrels/day)(product)	491,570	459,163	521,255	520,796	498,321
Total throughput	821,651	751,043	878,319	923,609	843,969
Throughput revenue	\$ 77,761	\$ 74,607	\$ 92,570	\$ 95,517	\$ 340,455
Operating expenses	27,564	30,027	37,621	33,775	128,987
Depreciation and amortization	12,981	13,020	13,085	13,792	52,878
Segment operating income	\$ 37,216	\$ 31,560	\$ 41,864	\$ 47,950	\$ 158,590
Fuels Marketing					
Product Sales and other revenues	\$ 1,403,260	\$ 1,559,166	\$ 1,371,935	\$ 752,022	\$ 5,086,383
Cost of product sales	1,360,518	1,534,391	1,336,642	725,549	4,957,100
Impairment Loss	-	266,357	-	-	266,357
Operating expenses	42,655	43,551	41,795	20,457	148,458
Depreciation and amortization	5,480	5,740	15	18	11,253
Segment operating income	\$ (5,393)	\$ (290,873)	\$ (6,517)	\$ 5,998	\$ (296,785)
Consolidation and intersegment eliminations					
Throughput (barrels/day)	(54)	-	-	-	(13)
Throughput revenue	\$ (15,312)	\$ (16,693)	\$ (17,101)	\$ (10,062)	\$ (59,168)
Cost of product sales	(5,988)	(6,332)	(7,265)	(7,341)	(26,926)
Operating expenses	(11,087)	(12,494)	(12,589)	(4,011)	(40,181)
Segment operating income	\$ 1,763	\$ 2,133	\$ 2,753	\$ 1,290	\$ 7,939
Consolidated Information					
Throughput (barrels/day)	1,560,673	1,498,817	1,658,879	1,717,944	1,609,512
Revenues	\$ 1,606,449	\$ 1,764,667	\$ 1,591,730	\$ 982,890	\$ 5,945,736
Cost of product sales	1,354,530	1,528,059	1,329,377	718,208	4,930,174
Operating expenses	121,597	129,767	137,922	136,859	526,145
Depreciation and amortization	40,459	40,553	35,089	36,247	152,348
Impairment Loss	-	268,483	-	-	268,483
Segment operating income	89,863	(202,195)	89,342	91,576	68,586
General and administrative expenses	27,167	23,134	24,953	29,502	104,756
Other depreciation and amortization	1,814	2,039	1,639	1,949	7,441
Other impairment loss (Jet)	-	3,295	-	-	3,295
Gain on legal settlement (Grace)	-	(28,738)	-	-	(28,738)
Consolidated operating income	\$ 60,882	\$ (201,925)	\$ 62,750	\$ 60,125	\$ (18,168)