## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB APPROVAL        |           |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |
| Fatimated average I | nurdon    |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP hours per response: 0.5 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  ROSIER WILLIAM GRADY  |                |             |                                   |                 |           | 2. Issuer Name <b>and</b> Ticker or Trading Symbol NuStar Energy L.P. [ NS ] |        |   |         |                    |   |                        |   | 5. Relationsh<br>(Check all ap<br>X Dire            |  | olicable)   | . ,  | Person(s) to Issuer<br>10% Owner |  |
|---|----------------|-------------|-----------------------------------|-----------------|-----------|--|--------|---|---------|--------------------|---|------------------------|---|---|--|---|--|----------------------------------|--|
| (Last)<br>19003 1H  | (F<br>I-10 WES | First)      | (Middle                           | )               |           | 3. Date of Earliest Transaction (Month/Day/Year) 05/19/2017                  |        |   |         |                    |   |                        |   |   | Officer (give title below)   |   |  | Other (specify below)            |  |
| (Street) SAN AN (City)  | TONIO T        | X<br>State) | 78257<br>(Zip)                    |                 | _   4. li | 4. If Amendment, Date of Original Filed (Month/Day/Year)                     |        |   |         |                    |   |                        |   | 6. Indiv<br>Line)<br>X                              | idual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |  |                                  |  |
|   |                | Tal         | ole I - I                         | Non-Deri        | vative    | Sec  | uritie | s Ac  | cquire  | ed, Di             | isposed o   | f, or E                | Benefic   | ially   | Owne   | ed  |  |                                  |  |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day.  |                |             |                                   | Execution Date, |           |  |        | Acquired (A) or<br>(D) (Instr. 3, 4 and 5)        |         | 5)                 | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following                                     |                        | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |   |  |                                  |  |
|   |                |             |                                   |                 |           |  |        | Code  | v       | Amount             | (A) or<br>(D)   | Price                  |   | Reported Transaction(s) (Instr. 3 and 4)            |  |   | (Instr. 4)   |                                  |  |
| Common  | Units          |             |                                   | 05/19/2         | 017       |  |        |   | P       |                    | 5,000   | A                      | \$46.39   | 46.3984 <sup>(1)</sup> 14,715 <sup>(2)</sup> I      |  | I   | By Trust<br>A  |                                  |  |
| Common Units  |                |             |                                   |                 |           |  |        |   |         |                    |   |                        |   | 9   | ,500 <sup>(2)</sup>  | I   | By Trust<br>B  |                                  |  |
| Common Units  |                |             |                                   |                 |           |  |        |   |         |                    |   |                        |   | 7   | ',493 <sup>(2)</sup>   | D   |  |                                  |  |
|   |                | ٦           | Γable I                           |                 |           |  |        |   |         |                    | oosed of,<br>convertib  |                        |   |   | vned   |   |  |                                  |  |
| 1. Title of Derivative Security  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  3. M. Deemed Execution Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  4. Month/Day/Year) |                |             | ition Date, Transact<br>Code (In: |                 |           |  |        | 6. Date Exerci<br>Expiration Dat<br>(Month/Day/Ye |         | ate                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |                        | Deriv<br>Secu<br>(Insti   | rivative<br>curity<br>str. 5)                       | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4)        | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                  |  |
|   |                |             |                                   | Code            | v         | (A)  | (D)    | Date<br>Exer                                      | cisable | Expiration<br>Date | Title   | Number<br>of<br>Shares |   |   |  |   |  |                                  |  |

## **Explanation of Responses:**

Attorney-in-Fact for W. Grady 05/23/2017

Rosier

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> This transaction was executed in multiple trades at prices ranging from \$46.37 per unit to \$46.40 per unit. The price reported above reflects the weighted average purchase price. Note that due to field restrictions in Table 1, Column 4, the last decimal places do not appear. The total weighted average purchase price is actually \$46.398379. Upon request from the Securities and Exchange Commission, the issuer or a unitholder of the issuer, full information regarding the number of units purchased at each separate price will be made available.

<sup>2.</sup> The amount of securities beneficially owned reflects units transferred to family trusts, constituting only a change in form of beneficial ownership.