UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549 FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
Krueger, Jr., John H. P.O. Box 500
San Antonio, TX 78292-0500
2. Issuer Name and Ticker or Trading Symbol
Valero L.P.
(VLI)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
01/21/03
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)
Senior Vice President and Controller
 Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

1. Title of Security	es Acquired (A) sed of (D) A/ D Price	5.Amount of Securities Beneficially Owned at End of Month	6.Dir 7.Nature of Indi ect Beneficial Own (D)or Indir ect(I)	
Common Units (tax withhe for restricted unit vest)	D \$38.12 	867 	D 	

or Exer rities Acqui Expiration Securities vative tive ect Benefic	1.Title of Derivative	2.Con-	13.	4.	15.Numbe	r of	De	6.Dat	e Exerl	7. Title and	Amount	18.Price	9.Number	10. 11.Nature
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Explanation of Responses: SIGNATURE OF REPORTING PERSON /s/ John H. Krueger, Jr. (By Power of Attorney) DATE January 23, 2003