FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burd	en							
hours per response:	0.5							

Ī

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name <b>and</b> Ticker or Trading Symbol NuStar Energy L.P. [ NS ]									eck all ap Dire	plicable) ector	ng Person(s) to Is	Owner	
(Last) (First) (Middle) 2330 NORTH LOOP 1604 WEST						3. Date of Earliest Transaction (Month/Day/Year) 10/27/2008									A belo	icer (give title Other (ow) below) enior VP, CFO and Treasure		)`	
(Street) SAN ANTONIO TX 78248					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									e) <mark>X</mark> For For	ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
(City)	(St		Zip) le I - Non	-Deriv	ative	Se	curitie	s Ac	auired	. Dis	posed o	f. or	Bene	ficia	lv Own	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ction 2A. Deemed Execution Date,			3. Trans	4. Secur Dispose e (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3,		(A) or	5. Am Secul Bene Owne Repo Trans	ount of rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Units (tax withheld for restricted unit vesting)							2008		F		129		D	\$42	!	23,422	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	cution Date, ny C nth/Day/Year) 8		ransaction of ode (Instr. Sec Acq (A) Disport of (I		osed ) :. 3, 4			е	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of		etr. 3	3. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Seneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

**Explanation of Responses:** 

Elizabeth E. Clifton as
Attorney-in-Fact for Steven A. 10/29/2008
Blank

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.