



## NuStar Ranked No. 11 on the List of Fortune's Best Workplaces to Retire From

June 15, 2016

SAN ANTONIO--(BUSINESS WIRE)--Jun. 15, 2016-- NuStar Energy L.P. (NYSE: NS) announced today that it ranks No. 11 on the "30 Best Workplaces to Retire From" list just published by *Fortune* Magazine and global research and consulting firm Great Place to Work.

NuStar is the highest-ranked publicly traded company and it is the only energy company as well as the only company headquartered in San Antonio represented on the list.

"NuStar has a special caring and sharing culture created by our Chairman Bill Greehey," said Brad Barron, President and CEO of NuStar Energy. "As a result of our great corporate culture, we have one of the lowest turnover rates in corporate America and we benefit greatly from the experience, knowledge and leadership of our long-term employees. Last year's results are a great example of the positive benefits of our culture, as we had our highest EBITDA and distributable cash flow in our history and donated a record amount of time and money to worthy causes in our communities."

The ranking took into account anonymous survey results from NuStar employees aged 52 and older relating to pay and fair treatment regardless of employees' age. It also considered measures of internal promotion rates and resources available to employees preparing to retire. NuStar was touted for its retirement savings plan that includes a 401(k) match of 100 percent up to 6 percent of pay; a company-funded pension plan; subsidies for health care during retirement; and retirement planning resources that are offered through Schwab.

"It is wonderful to work for an employer that lets employees of all cultures, age-groups, or skill sets contribute in meaningful ways," said one NuStar employee in a survey response. "It is comforting to see how the 'greatest generation' employees work side-by-side with the 'millennials' and how not just the 'baby boomers' hold positions of executive management. It is such a blessing to work with great people, floor-to-floor, coast-to-coast, country-to-country."

*Fortune* and Great Place to Work officials touted the value of companies providing outstanding benefits and programs for employees at or near retirement age, and the value that those employees provide the companies.

"It takes more than a 401(k) to create a supportive environment for employees contemplating their lives post-career," said Michael C. Bush, CEO of Great Place to Work. "The Best Workplaces to Retire From value long-time employees, seeking out their knowledge and rewarding them fairly for their service. In turn, these companies benefit from high levels of trust and collaboration. And with lower turnover than their peers, they're well-positioned to retain the leadership and institutional knowledge they need for business success."

The Best Workplaces to Retire From is one of a series of rankings by Great Place to Work® and *Fortune* based upon employee survey feedback from Great Place to Work®-certified organizations.

Earlier in the year NuStar was also ranked No. 19 on the "100 Best Companies to Work For" list and No. 9 on the "50 Best Workplaces for Giving Back" list by Great Place to Work® and *Fortune*.

To see the complete "2016 *Fortune* 30 Best Workplaces to Retire From" list, please click [here](#).

### **About NuStar Energy L.P.**

NuStar Energy L.P., a publicly traded master limited partnership based in San Antonio, is one of the largest independent liquids terminal and pipeline operators in the nation. NuStar currently has approximately 8,700 miles of pipeline and 79 terminal and storage facilities that store and distribute crude oil, refined products and specialty liquids. The partnership's combined system has approximately 93 million barrels of storage capacity, and NuStar has operations in the United States, Canada, Mexico, the Netherlands, including St. Eustatius in the Caribbean, and the United Kingdom. For more information, visit NuStar Energy L.P.'s Web site at [www.nustarenergy.com](http://www.nustarenergy.com).

### **About Great Place to Work®**

[Great Place to Work®](#) is the global authority on high-trust, high-performance workplace cultures. Through proprietary assessment tools, advisory services, and certification programs, including Best Workplaces lists and workplace reviews, Great Place to Work® provides the benchmarks, framework, and expertise needed to create, sustain, and recognize outstanding workplace cultures. In the United States, Great Place to Work® produces the annual *Fortune* "100 Best Companies to Work For®" and a series of Great Place to Work® Best Workplaces lists, including lists for millennials, women, diversity, small and medium companies and over a half dozen different industries.

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