

NuStar Energy L.P. to Host Management Conference Call on November 29, 2012

November 19, 2012

SAN ANTONIO--(BUSINESS WIRE)--Nov. 19, 2012-- NuStar Energy L.P. (NYSE: NS) today announced that they will host a management conference call on Thursday, November 29, 2012 at 9:00 a.m. Central Time to provide updates on the recent Eagle Ford Shale asset acquisition, the San Antonio refinery sales process and NuStar's internal growth capital program. In addition, management plans to provide updated earnings and capital spending guidance for 2012 through 2014 during the call. The conference call may be accessed by dialing 800/622-7620, reservation passcode 73215427. International callers may access the conference call by dialing 706/645-0327, reservation passcode 73215427. The companies intend to have a playback available following the conference call, which may be accessed by calling 800/585-8367, reservation passcode 73215427. International callers may access the playback by calling 404/537-3406, reservation passcode 73215427.

Persons interested in listening to the conference call live via the internet may log on to NuStar Energy L.P.'s Web site at <u>www.nustarenergy.com</u> or NuStar GP Holdings, LLC's Web site at <u>www.nustargpholdings.com</u>. A slide presentation related to the items to be discussed will be available on both companies' Web sites after 8:30 a.m. Central Time on Thursday, November 29, 2012.

NuStar Energy L.P., a publicly traded master limited partnership based in San Antonio, is one of the largest independent liquids terminal and pipeline operators in the nation. NuStar currently has 8,433 miles of pipeline; 82 terminal and storage facilities that store and distribute crude oil, refined products and specialty liquids; a fuels refinery with a throughput capacity of 14,500 barrels per day; and 50% ownership in two asphalt refineries with a combined throughput capacity of 104,000 barrels per day. The partnership's combined system has approximately 94 million barrels of storage capacity, and NuStar has operations in the United States, Canada, Mexico, the Netherlands, including St. Eustatius in the Caribbean, the United Kingdom and Turkey. For more information, visit NuStar Energy L.P.'s Web site at www.nustarenergy.com.

NuStar GP Holdings, LLC is a publicly traded limited liability company that owns the two percent general partner interest, a 13.2 percent limited partner interest and the incentive distribution rights in NuStar Energy L.P., one of the largest independent liquids terminal operators in the nation with operations in the United States, Canada, Mexico, the Netherlands, including St. Eustatius in the Caribbean, the United Kingdom and Turkey. For more information, visit NuStar GP Holdings, LLC's Web site at www.nustargpholdings.com.

Source: NuStar Energy L.P.

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