

## NuStar to Participate in Citigroup 2011 Master Limited Partnership Conference

August 23, 2011

SAN ANTONIO, Aug 23, 2011 (BUSINESS WIRE) -- NuStar Energy L.P. (NYSE: NS) and NuStar GP Holdings, LLC (NYSE: NSH) announced today that Steve Blank, Senior Vice President, CFO and Treasurer of NuStar Energy L.P. and NuStar GP Holdings, LLC will be participating in meetings with members of the investment community at the 2011 Citigroup One-on-One Master Limited Partnership/Midstream Infrastructure Conference in Las Vegas, Nevada on Wednesday, August 24, 2011 and Thursday, August 25, 2011.

The materials to be reviewed in the meetings will be available on each company's Web site on Wednesday, August 24, 2011.

NuStar Energy L.P. is a publicly traded, limited partnership based in San Antonio, with 8,417 miles of pipeline; 90 terminal and storage facilities that store and distribute crude oil, refined products and specialty liquids; and two asphalt refineries and a fuels refinery with a combined throughput capacity of 118,500 barrels per day. The partnership's combined system has over 94 million barrels of storage capacity. One of the largest asphalt refiners and marketers in the U.S. and the second largest independent liquids terminal operator in the nation, NuStar has operations in the United States, Canada, Mexico, the Netherlands, including St. Eustatius in the Caribbean, the United Kingdom and Turkey. For more information, visit NuStar Energy L.P.'s Web site at <a href="http://www.nustarenergy.com">http://www.nustarenergy.com</a>.

NuStar GP Holdings, LLC is a publicly traded limited liability company that owns the two percent general partner interest, a 15.5 percent limited partner interest and the incentive distribution rights in NuStar Energy L.P., one of the largest asphalt refiners and marketers in the U.S. and the second largest independent liquids terminal operator in the nation with operations in the United States, Canada, Mexico, the Netherlands, including St. Eustatius in the Caribbean, the United Kingdom and Turkey. For more information, visit NuStar GP Holdings, LLC's Web site at <a href="http://www.nustargpholdings.com">http://www.nustargpholdings.com</a>.

SOURCE: NuStar Energy L.P.

NuStar Energy, L.P., San Antonio Investors, Chris Russell, Vice President Investor Relations: 210-918-3507

or

Media, Mary Rose Brown, Senior Vice President, Corporate Communications: 210-918-2314 Web site: http://www.nustarenergy.com