



NuStar Energy L.P. and NuStar GP Holdings, LLC File 2010 Annual Reports

February 28, 2011

SAN ANTONIO, Feb 28, 2011 (BUSINESS WIRE) -- NuStar Energy L.P. (NYSE: NS) and NuStar GP Holdings, LLC (NYSE: NSH) today announced that they have filed their respective Annual Reports on Form 10-K for the year ended December 31, 2010 with the U.S. Securities and Exchange Commission. The filings can be viewed at NuStar Energy L.P. and NuStar GP Holdings, LLC's Web sites at www.nustarenergy.com and www.nustargpholdings.com under the Investors section.

Upon request, unitholders and bondholders may receive a hard copy of both companies' Annual Reports on Form 10-K (including complete audited financial statements) free of charge. Requests should be communicated to NuStar Energy L.P. and NuStar GP Holdings, LLC's Investor Relations Department or Corporate Secretary by calling NuStar's toll free number at (800) 866-9060 or emailing investorrelations@nustarenergy.com or corporatesecretary@nustarenergy.com.

NuStar Energy L.P. is a publicly traded, limited partnership based in San Antonio, with 8,417 miles of pipeline; 90 terminal and storage facilities that store and distribute crude oil, refined products and specialty liquids; and two asphalt refineries with a combined throughput capacity of 104,000 barrels per day. The partnership's combined system has over 94 million barrels of storage capacity. One of the largest asphalt refiners and marketers in the U.S. and the second largest independent liquids terminal operator in the nation, NuStar has operations in the United States, Canada, Mexico, the Netherlands, the United Kingdom and Turkey. For more information, visit NuStar Energy L.P.'s Web site at www.nustarenergy.com.

NuStar GP Holdings, LLC is a publicly traded limited liability company that owns the two percent general partner interest, a 15.6 percent limited partner interest and the incentive distribution rights in NuStar Energy L.P., one of the largest asphalt refiners and marketers in the U.S. and the second largest independent liquids terminal operator in the nation with operations in the United States, Canada, Mexico, the Netherlands, the United Kingdom and Turkey. For more information, visit NuStar GP Holdings, LLC's Web site at www.nustargpholdings.com.

SOURCE: NuStar Energy L.P.

NuStar Energy, L.P., San Antonio
Investors, Chris Russell, Vice President
Investor Relations: 210-918-3507
or
Media, Mary Rose Brown, Senior Vice President,
Corporate Communications: 210-918-2314
Web site: www.nustarenergy.com