

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Anastasio, Curtis V.
 P.O. Box 500
 San Antonio, TX 78292-0500

2. Issuer Name and Ticker or Trading Symbol

Valero L.P.
 (VLI)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

April 30, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

President, Chief Executive Officer and Director

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price	6. Director (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Units	04/04/02	P	500	A \$37.80 9,600 (a)	D	

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities	10. Director (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership
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Explanation of Responses:

(a) 5,000 of such units were issued pursuant to the Company's Long-Term Incentive Plan and remain subject to forfeiture as of April 30, 2002.

SIGNATURE OF REPORTING PERSON

/s/ Curtis V. Anastasio (By Power of Attorney)

DATE

May 1, 2002