FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person* ROSIER WILLIAM GRADY						2. Issuer Name and Ticker or Trading Symbol NuStar Energy L.P. [NS]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
ROSIE	R WILL	JAM GRA	<u>DY</u>		1	Ott	Line	<u> </u>	<u></u> [٠,					X	Direc	ctor		10% C	wner	
(Last) 19003 1F	(I-10 WES	First)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/25/2017										Officer (give title below)			Other (spec below)		
(Street) SAN AN	Street) SAN ANTONIO TX 78257				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Indivi ne) X	ividual or Joint/Group Filing (Check Applic Form filed by One Reporting Person Form filed by More than One Reporting				on	
(City)	(State)	(Zip)													Pers	on			J	
			Table I - No	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, oı	Bene	eficia	lly (Owne	ed				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					ay/Year) if a		A. Deemed execution Date, any Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ties Acquired (A) I Of (D) (Instr. 3, 4			d	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										v	Amount		(A) or (D) Pr			Transaction(s) (Instr. 3 and 4)				(111341.4)	
Series B I	Preferred	Units ⁽¹⁾		04/25	/2017				P ⁽²⁾		12,000	(2)	A	\$2	5	1	2,000	,000 D			
			Table II -								sed of, onvertib				y Ov	vned					
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercis Price of Derivative Security	e (Month/Day/Year) if any (Month/Day/			4. Transaction Code (Instr. 8)		of Deriv Secu Acqu (A) on Dispo of (D) (Instr and 5	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amour or Numbe of Title Shares					Owr Forr Dire or Ir (I) (I	nership n: ct (D) ndirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. 7.625% Series B Fixed-to-Floating Rate Cumulative Redeemable Perpetual Preferred Units ("Series B Preferred Units").
- 2. William Grady Rosier has agreed to purchase 12,000 Series B Preferred Units directly from the underwriters at \$25.00 per unit in connection with the Issuer's public offering of up to an aggregate of 15,400,000 Series B Preferred Units. The closing of this transaction is scheduled for Friday, April 28, 2017.

/s/ Michelle S. Miller, as

Attorney-in-Fact for W. Grady 04/27/2017

Rosier

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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