FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Barron Bradley C						NuStar Energy L.P. [ NS ]								(Che	ck all app Direc	olicable)	10% (	
(Last) 2330 NO	Last) (First) (Middle) 330 NORTH LOOP 1604 WEST				3. Date of Earliest Transaction (Month/Day/Year) 10/24/2006								7	belov	w) ``	below sel and Secre	)`'	
(Street) SAN ANTONIO TX 78248 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	Forn	Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date					th/Day/Year) if a		A. Deemed Execution Date, f any Month/Day/Year)		Transaction Di		Disposed	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			Securi Benefi	cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount	(A (D	) or )	Price	Transa	action(s) 3 and 4)		(11150.4)
Common Units 10/24/2					/2007				A		3,000	1) A \$		\$ <mark>0</mark>		5,072	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	Code (Inst		n of		6. Date E: Expiratio (Month/D	•	d 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		D S (I	Price of erivative ecurity estr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amou or Numb of Share	er				

## **Explanation of Responses:**

1. Award of restricted units. The restricted units vest annually in equal increments over a five-year period beginning November 2008.

Amy Perry as Attorney-in-Fact for Bradley C. Barron

10/26/2007

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.