STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP () Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
King, Gregory C.
P.O. Box 500
San Antonio, TX 78292-0500
USA 2. Jacuar Name and Ticker or Trading Symbol
2. Issuer Name and Ticker or Trading Symbol Valero L.P.
(VI)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
September 23, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner () Officer (give title below) () Other
(specify below)
Director
7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person
() Form Filed by More than one Reporting Person
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security 2. 3. 4. Securities Acquired (A) 5. Amount of 6. Dir 7. Nature of Indirect
Transaction or Disposed of (D) ` Securities ect Beneficial Ownership
Beneficially (D)or
A/ Owned at Indir
Date Code V Amount D Price End of Month ect(I)
Table II Derivative Convitites Assuited Disposed of as Deneficially Owned
Table II Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative 12. Con- 13. 14. 15. Number of De 16. Date Exert7. Title and Amount 18. Price19. Number 110. 111. Nature of

1.Title of Derivative	2.Con-	3.	4.	5.Number	of De	6.Dat	e Exer	7.Title and	Amount	8.Price	9.Number	10. 11	1.Nature of
Security	version	Trans	action	rivativ	/e Secu	cisar	le and	of Underly	ing	of Deri	. of Deriva	Dir Ir	ndirect
	or Exer	1		rities	Acqui	Expir	ation	Securities		vative	tive	ect Be	eneficial
	cise	1		red(A)	or Dis	Date(Month/			Secu	Securities	(D) 0v	wnership
	Price of	1		posed o	ıf(D)	Day/Y	'ear)			rity	Benefi	or	
	Deriva-	1		1		Date	Expir			1	ficially	Ind	
	tive	1		1	A	/ Exer-	ation	Title and	Number	1	Owned at	ire	
	Secu-	1		1	D	cisa-	Date	of Shares		1	End of	ct	
	rity	Date	Code V	/ Amount	.	ble	1 1			1	Month	(I)	
Jnit Options (right t	ol\$36.30	109/23	IA I	120,000	IA	l(b)	109/23	Common Units	120,000	I	120,000	D	
buy)	i	/02	i i	i ,,	<u>i</u>	' '	/12		i '	İ	i ','	i i	
		1											

Explanation of Responses:
(b) The options become exercisable in 1/3 increments on the following dates:
September 23, 2003, September 23,
2004 and September 23,
2005.

SIGNATURE OF REPORTING PERSON
/s/ Gregory C. King (By Power of Attorney)
DATE

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM $4\,$

September 24, 2002