

NuStar Energy L.P.
2014 Segment Operating Data
(Unaudited, Thousands of Dollars, Except Barrel/Day Information)

The following table reflects the results of operations for each of NuStar Energy L.P.'s operating segments and a reconciliation of the combined segments to the consolidated operating income.

	For the Three Months Ended				For the Year Ended
	March 31	June 30	September 30	December 31	December
Operating Data:					
Pipeline					
Throughput (barrels/day)(crude)	359,418	427,122	471,698	490,969	437,757
Throughput (barrels/day)(product)	472,971	521,391	514,361	533,521	510,737
Total throughput	832,389	948,513	986,059	1,024,490	948,494
Throughput revenue	\$ 102,959	\$ 117,798	\$ 125,461	\$ 130,812	\$ 477,030
Operating expenses	31,617	38,072	39,996	44,421	154,106
Depreciation and amortization	18,352	19,490	19,813	20,036	77,691
Segment operating income	\$ 52,990	\$ 60,236	\$ 65,652	\$ 66,355	\$ 245,233
Storage					
Throughput (barrels/day)	821,338	894,194	914,599	918,929	887,607
Throughput revenue	\$ 27,470	\$ 31,216	\$ 32,498	\$ 31,867	\$ 123,051
Storage lease revenue	105,096	113,770	111,447	111,142	441,455
Total revenue	\$ 132,566	\$ 144,986	\$ 143,945	\$ 143,009	\$ 564,506
Operating expenses	65,267	69,091	68,244	74,952	277,554
Depreciation and amortization	25,292	25,888	26,300	26,368	103,848
Segment operating income	\$ 42,007	\$ 50,007	\$ 49,401	\$ 41,689	\$ 183,104
Fuels Marketing					
Product Sales and other revenues	\$ 620,971	\$ 493,651	\$ 531,190	\$ 414,205	\$ 2,060,017
Cost of product sales	599,475	477,830	513,300	392,734	1,983,339
Operating expenses	11,931	10,996	10,367	18,563	51,857
Depreciation and amortization	7	4	5	-	16
Segment operating income	\$ 9,558	\$ 4,821	\$ 7,518	\$ 2,908	\$ 24,805
Consolidation and intersegment eliminations					
Throughput revenue	\$ (7,283)	\$ (6,690)	\$ (6,174)	\$ (6,288)	\$ (26,435)
Cost of product sales	(4,516)	(4,075)	(3,506)	(3,714)	(15,811)
Operating expenses	(2,750)	(2,622)	(2,643)	(2,577)	(10,592)
Segment operating income	\$ (17)	\$ 7	\$ (25)	\$ 3	\$ (32)
Consolidated Information					
Throughput (barrels/day)	1,653,727	1,842,707	1,900,658	1,943,419	1,836,101
Revenues	\$ 849,213	\$ 749,745	\$ 794,422	\$ 681,738	\$ 3,075,118
Cost of product sales	594,959	473,755	509,794	389,020	1,967,528
Operating expenses	106,065	115,537	115,964	135,359	472,925
Depreciation and amortization	43,651	45,382	46,118	46,404	181,555
Segment operating income	104,538	115,071	122,546	110,955	453,110
General and administrative expenses	20,856	23,163	24,967	27,070	96,056
Other depreciation and amortization	2,579	2,554	2,481	2,539	10,153
Consolidated operating income	\$ 81,103	\$ 89,354	\$ 95,098	\$ 81,346	\$ 346,901