FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
	OMB Number:	3235-0287							
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l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*							2. Issuer Name and Ticker or Trading Symbol NuStar Energy L.P. [NS]								eck all ap Dire	olicable) ctor	g Person(s) to Is	Owner
(Last) (First) (Middle) 2330 NORTH LOOP 1604 WEST						3. Date of Earliest Transaction (Month/Day/Year) 11/16/2008									helo	er (give title Other (spe w) below) ce President and Controller		
(Street) SAN ANTONIO TX 78248					4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	e) <mark>X</mark> Forr Forr	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)						ive Securities Acquired, Disposed of, or Benefic												
		Iabi	e i - Nor	1-Deriva	ative	Sec	curitie	S ACC	quirea,	DIS	posea o	t, or i	sene	riciai	ly Own	ea		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Da		Date,	Code (Instr.					A) or s, 4 and	Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount	(A (D) or)	Price	Trans	action(s) 3 and 4)		(1130.4)
Common Units (tax withheld for restricted unit vesting) 11/16/2							2008		F		70		D	\$42. 3	9	4,134	D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Code (Ins				6. Date E Expiratio (Month/D	n Date	•	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		tr. 3	. Price of Perivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Num of Shar	ber				

Explanation of Responses:

Elizabeth E. Clifton as

Attorney-in-Fact for Thomas 11/18/2008

R. Shoaf

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.