FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washin

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

gton, D.C. 20549	OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Morgan Mary F						2. Issuer Name and Ticker or Trading Symbol NuStar Energy L.P. [NS]									(Check all a		tor	10	6 Owner
(Last) (First) (Middle) 2330 NORTH LOOP 1604 WEST						3. Date of Earliest Transaction (Month/Day/Year) 11/16/2008									X	belov			er (specify ow)
(Street) SAN ANTONIO TX 78248 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Indivi ne) X	lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - Nor	า-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	eficia	lly (Dwne	ed		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					ar) E	execution any	A. Deemed xecution Date, any /lonth/Day/Year)		Transaction Di		i. Securities Acquired (A) Disposed Of (D) (Instr. 3, Disposed Of (D) (Instr. 3,			4 and Se		ount of ties cially I Following ted	6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	of Indirect	
									Code	v	Amount	(A (D) or)	Price		Transa	action(s) 3 and 4)		(3 4)
Common Units (tax withheld for restricted unit vesting)				11/16	16/2008				F		159		D	\$42.	2.39		2,415	D	
		Та	ıble II - I								sed of, onvertib				/ Ow	ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		ı of		6. Date E Expiratio (Month/D	n Date	•	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Nur of Sha	nber ires					

Explanation of Responses:

Elizabeth E. Clifton as

Attorney-in-Fact for Mary F. 11/18/2008

Morgan

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.