FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>BLANK STEVEN A</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol NuStar Energy L.P. [NS] | | | | | | | | | ck all app Dired | blicable) ctor | J | Person(s) to Issuer 10% Owner | |
|--|---|--|--|-------|--|--|-----|---|-------------------|---------------------------|--------------------|----------|--|-------------------|---|---|---|---|--|
| (Last) (First) (Middle) 2330 NORTH LOOP 1604 WEST | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/06/2008 | | | | | | | | 7 | belov | , | | Other (specify below) and Treasurer | |
| (Street) SAN ANTONIO TX 78248 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. In Line | Forn | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Da | | | n Date, | Code (Instr. | | | | | | Securi Benefi | cially I Following | 6. Owner Form: Di (D) or Ind (I) (Instr. | rect lirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | (A (D |) or) | Price | Transa | action(s) 3 and 4) | | | (mour 4) |
| Common Units 11/06/2 | | | | | /2008 | 2008 | | | A | | 3,300(| (1) A | | \$ <mark>0</mark> | 2 | 26,458 | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | | ransaction ode (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | xercis n Date ay/Ye | | | nt of ties lying tive ty (Inst | Di Si (II | Price of erivative ecurity estr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owner Form Direct or Inc (I) (In | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amou or Numl of Share | oer | | | | | |

Explanation of Responses:

1. Award of restricted units. The restricted units vest annually in equal increments over a five? year period beginning November 2009.

Elizabeth E. Clifton as Attorney-In-Fact for Steven A. 11/10/2008 **Blank**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.