FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OWR APPRO              | VAL       |
|------------------------|-----------|
| OMB Number:            | 3235-0287 |
| Estimated average burd | en        |
| hours per response:    | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>del Alamo Jorge A.</u>               |   |    |   |  |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol NuStar Energy L.P. [ NS ] |     |  |        |                                      |   |  |   |                     | Check all a<br>Di   | pplicable)<br>ector   | ng Pe  | g Person(s) to Issuer  10% Owner                   |   |
|--|---|----|---|--|--|--|-----|--|--------|--------------------------------------|---|--|---|---------------------|---|---|--|--|---|
| (Last) (First) (Middle)<br>19003 IH-10 WEST                                      |   |    |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 11/16/2015                          |  |     |  |        |                                      |   |  |   |                     |   | cer (give title<br>ow)<br>SVP and Co                              |  | Other (specify below)                              |   |
| (Street) SAN ANTONIO TX 78257 (City) (State) (Zip)                               |   |    |   |  | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                     |     |  |        |                                      |   |  |   |                     | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |  |   |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |    |   |  |  |  |     |  |        |                                      |   |  |   |                     |   |   |  |  |   |
| Date   |   |    |   |  | Transaction<br>tate<br>lonth/Day/Year) 2A. Deemd<br>Execution<br>if any<br>(Month/Da |  |     | n Date,  | Code ( | Transaction Disposed Code (Instr. 5) |   | ties Acquired (A)<br>d Of (D) (Instr. 3, 4 |   |                     | nd Sec<br>Ben<br>Owi  | mount of<br>urities<br>eficially<br>led Following<br>orted        | For<br>(D)   | Ownership<br>m: Direct<br>or Indirect<br>Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |    |   |  |  |  |     |  |        | v                                    | Amount  |  | (A) or<br>(D)                             | Price               | Trai  | saction(s)<br>r. 3 and 4)   |  |  | (111501. 4)   |
| Common Units 11.   |   |    |   |  |  | 6/2015   |     |  | A      |                                      | 2,350(  | (1) A \$0                                  |   | \$ <mark>0</mark> . | 00  | 13,526  |  | D  |   |
|  |   | Та |   |  |  |  |     |  |        |                                      | sed of,<br>onvertib   |  |   |                     | y Owne  | d   |  |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | 2. Conversion or Exercise Price of Derivative Security  3. Transaction Date Execution Date, if any (Month/Day/Year) |    | 4.<br>Transaction<br>Code (Instr.<br>8) |  | Of<br>Deriv<br>Secu<br>Acqu<br>(A) o<br>Dispo<br>of (D)<br>(Instr                    | of I   |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        |                                      | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |  | 8. Price of Derivativ Security (Instr. 5) |                     | ,   | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |   |
|  |   |    |   |  | Code V   |  | (A) |  |        | Date<br>Exercisable                  |   | of<br>Title Shares                         |   |                     |   |   |  |  |   |

## Explanation of Responses:

1. Award of restricted units. The restricted units vest annually in equal increments over a five-year period beginning on November 16, 2016.

## Remarks:

/s/ Michelle S. Miller, as Attorney-in-Fact for Jorge A. 11/18/2015 del Alamo

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.