

## NuStar Energy L.P. and NuStar GP Holdings, LLC File 2015 Annual Reports

February 25, 2016

SAN ANTONIO--(BUSINESS WIRE)--Feb. 25, 2016-- NuStar Energy L.P. (NYSE: NS) and NuStar GP Holdings, LLC (NYSE: NSH) today announced that they filed their respective Annual Reports on Form 10-K for the year ended December 31, 2015 with the U.S. Securities and Exchange Commission. The filings can be viewed at NuStar Energy L.P.'s and NuStar GP Holdings, LLC's Web sites at <a href="www.nustarenergy.com">www.nustarenergy.com</a> and <a href="www.nustarenergy.com">www.nustarenergy.com</a> under the Investors section.

Upon request, unitholders and bondholders may receive a hard copy of both companies' Annual Reports on Form 10-K (including complete audited financial statements) free of charge. Requests should be communicated in writing to NuStar Energy L.P.'s and NuStar GP Holdings, LLC's Investor Relations Department or Corporate Secretary, 19003 IH-10 West, San Antonio, TX 78257, by calling their toll free number at (800) 866-9060 or emailing investorrelations@nustarenergy.com or corporatesecretary@nustarenergy.com.

NuStar Energy L.P., a publicly traded master limited partnership based in San Antonio, is one of the largest independent liquids terminal and pipeline operators in the nation. NuStar Energy L.P. currently has approximately 8,700 miles of pipeline and 79 terminal and storage facilities that store and distribute crude oil, refined products and specialty liquids. The partnership's combined system has approximately 93 million barrels of storage capacity, and the partnership has operations in the United States, Canada, Mexico, the Netherlands, including St. Eustatius in the Caribbean, and the United Kingdom. For more information, visit NuStar Energy L.P.'s Web site at <a href="https://www.nustarenergy.com">www.nustarenergy.com</a>.

NuStar GP Holdings, LLC is a publicly traded limited liability company that owns the two percent general partner interest, a 12.9 percent limited partner interest and the incentive distribution rights in NuStar Energy L.P. For more information, visit NuStar GP Holdings, LLC's Web site at <a href="https://www.nustargpholdings.com">www.nustargpholdings.com</a>.

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