



## NuStar Announces Executive Promotions and Addition to Executive Management Team

March 12, 2012

SAN ANTONIO--(BUSINESS WIRE)--Mar. 12, 2012-- NuStar Energy L.P. (NYSE: NS) announced today that the company's Board of Directors approved five senior executive promotions and the addition of a new senior executive.

The company's four most senior officers, **Brad Barron**, **Steve Blank**, **Rick Bluntzer** and **Mary Rose Brown**, have all been promoted from Senior Vice President to Executive Vice President, and **Tom Shoaf**, Vice President and Controller, has been promoted to Senior Vice President and Controller. NuStar also announced that **Doug Comeau** has joined the company as Senior Vice President of Corporate Development and Strategic Planning.

"We are very excited about bringing aboard Doug and promoting several of our senior leaders in recognition of their leadership, hard work, dedication to the company and the important role each of them has played and continues to play in the growth and development of NuStar," said Curt Anastasio, president and CEO of NuStar Energy L.P. "We have an outstanding senior management team that will undoubtedly help NuStar achieve even greater success in the years to come."

Barron serves as Executive Vice President and General Counsel and oversees all aspects of the company's legal division, assures compliance with securities laws, oversees health, safety and environmental compliance, and manages the real estate, right-of-way and customs and trade compliance groups.

Blank serves as Chief Financial Officer, Executive Vice President and Treasurer, and he supervises the Controller and oversees corporate finance, external reporting, investor relations, risk management and treasury.

Bluntzer serves as Executive Vice President of Operations and oversees NuStar's extensive international pipeline, terminal and asphalt and fuels refining operations in eight different countries.

Brown serves as Executive Vice President of Administration and is responsible for the company's corporate communications, government relations, human resources, corporate services and aviation departments. She is also responsible for overseeing NuStar's charitable contributions through the NuStar Foundation.

Shoaf oversees NuStar's accounting and tax groups, and he recently took on added responsibility for the budgeting, forecasting, credit, cash management and Sarbanes-Oxley compliance functions.

Upon joining NuStar at the end of March, Comeau will integrate the company's strategic planning and corporate development groups and lead the company's efforts to more aggressively expand its business and optimize its existing assets.

"While we remain committed to aggressive internal growth projects, we are looking forward to escalating our efforts to expand our operations through acquisitions and Doug is uniquely qualified to lead this initiative," Anastasio said. "The vast experience that he has gained throughout his career will serve us well as he ramps up our corporate development activities."

Comeau has over 30 years of industry experience and most recently served as Vice President and General Manager of Valero's Benicia, Calif. Refinery, where he was responsible for the refinery's strategy, capital and expense budget, operations, community affairs, maintenance, safety and environmental compliance programs. His previous experience included senior management positions ranging from operations management, to strategic planning, to mergers and acquisition strategy, to capital investment analysis.

### **About NuStar Energy L.P.**

NuStar Energy L.P. is a publicly traded, limited partnership based in San Antonio, with 8,417 miles of pipeline; 89 terminal and storage facilities that store and distribute crude oil, refined products and specialty liquids; and two asphalt refineries and a fuels refinery with a combined throughput capacity of 118,500 barrels per day. The partnership's combined system has approximately 98 million barrels of storage capacity. One of the largest asphalt refiners and marketers in the U.S. and the second largest independent liquids terminal operator in the nation, NuStar has operations in the United States, Canada, Mexico, the Netherlands, including St. Eustatius in the Caribbean, the United Kingdom and Turkey. For more information, visit NuStar Energy L.P.'s Web site at [www.nustarenergy.com](http://www.nustarenergy.com).

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